

EXHIBIT VII
PERFORMANCE GUARANTEE FORMAT

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Date :
To : PETROLINES FOR CRUDE OIL LIMITED.

Dear Sirs,

**PERFORMANCE GUARANTEE FORMAT FOR CONTRACT NO.: 12203
Provision of Inspection and Engineering of MT firefighting system**

We CONTRACTOR duly registered under the laws _____ with a principal business address at _____ ("the Guarantor") do hereby enter into the following undertaking with PETROLINES CRUDE OIL LIMITED. ("PETCO") :

1. That in consideration for PETCO entering into the Contract No.: **12203** for the **Provision of Inspection and Engineering of MT firefighting system** ("the Contract") dated ___ day of ___ **2022**, with (*Name of Contractor* :) ("Contractor"). Contractor shall perform all his obligations contained in the Contract and all Work Orders thereunder and amendments thereof which may subsequently be duly executed by Contractor.
2. That, if Contractor shall in any respect fail to perform the said obligations contained in the said Contract or commits any breach thereof, we shall ourselves perform or take whatever steps as may be necessary to achieve performance of obligations and we shall assume, indemnify and hold harmless PETCO from and against any loss, damage, costs and expenses howsoever arising from the said failure or breach for which Contractor may be made liable thereunder;
3. That we shall not be discharged or released from our undertakings hereunder by any waiver or forbearance by PETCO whether as to payment, time, performance, or otherwise.
4. In the event and for the duration that the Guarantor assumes the obligations of Contractor under the Contract as provided in Paragraph 1 above, the Guarantor shall be entitled to all of the rights and benefits to which contractor is entitled under the Contract.
5. This Performance Guarantee shall be effective as of the ___ day of ___ **2022**.

IN WITNESS WHEREOF, the Guarantor has caused this Guarantee to be duly executed by the authorised representatives of the Guarantor this ___ day of ___ **2022**.

Guarantor

Name :
Designation :
Witness :

- END OF EXHIBIT VII -